

## July 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

\*The next transfer date is 8/1/23

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$16,726,686.53	\$15,624,254.02
Contributions	\$0.00	\$3,004.99
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$7,349.74	\$62,533.66
Administrative Expense	(\$407.90)	(\$2,045.83)
Investment Expense	(\$114.67)	(\$4,050.12)
Investment Manager Fees	(\$314.30)	(\$1,356.15)
IFA Loan Repayment	\$0.00	(\$12,323.10)
Adjustment	\$0.00	\$1,031.08
Realized Gain/Loss	\$2,131.10	\$10,339.34
Unrealized Gain/Loss	\$420,668.73	\$1,474,611.34
Ending Balance	\$17,155,999.23	\$17,155,999.23

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	6.58%	N/A	N/A	N/A	3.13%	06/01/2022

CHARLESTON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$16,726,686.53	\$15,623,117.00
Contributions	\$0.00	\$5,100.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$956.68)
Income	\$7,349.74	\$62,533.64
Administrative Expense	(\$407.90)	(\$2,045.83)
Investment Expense	(\$114.67)	(\$4,050.12)
Investment Manager Fees	(\$314.30)	(\$1,356.15)
IFA Loan Repayment	\$0.00	(\$12,323.10)
Adjustment	\$0.00	\$1,031.08
Realized Gain/Loss	\$2,131.10	\$10,339.12
Unrealized Gain/Loss	\$420,668.73	\$1,474,610.27
Ending Balance	<u>\$17,155,999.23</u>	<u>\$17,155,999.23</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,647,853.999	1,647,336.141
Unit Purchases from Additions	0.000	619.105
Unit Sales from Withdrawals	0.000	(101.247)
Ending Units	<u>1,647,853.999</u>	<u>1,647,853.999</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

**Performance Summary:**

CHARLESTON POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	6.62%	N/A	N/A	N/A	10.33%	06/22/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 07/31/2023**

**CHARLESTON POLICE PENSION FUND**

Trade Date	Settle Date	Description	Amount	Unit Value	Units
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No Activity for the Month Ending 07/31/2023					
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